CONSENT FORM FOR OVERDRAFT (COURTESY PAY PRIVILEGE) SERVICES

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money *available* in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks, in person withdrawals, ACH and other transactions made using your checking account number
- Automatic bill payments, internet banking transfers, telephone banking transactions
- Recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Gateway Metro Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- For each overdraft item we will charge the standard per item Overdraft/ NSF fee set forth in our fee schedule (currently **$29.50**).
- There is no limit per day on the total fees we can charge you for overdrawing your account.

What if I want Gateway Metro Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at a branch or mail it to: P O Box 1020, Saint Louis, MO 63188. You can revoke your authorization for Gateway Metro Federal Credit Union to pay these overdrafts at any time by the above method. Your signed, dated revocation must include both your name and your account number so that we can properly identify your account.

☐ I want Gateway Metro Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

☐ I do not want Gateway Metro Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: ______________________________ Date: ______________

Signature: ______________________________ Account Number: ______________