

# CREW'S NEWS

Summer 2022

## Summer Walking

**S**ummer is here, and Nick and Penny are eager to start planning for their summer vacation. This year, their family is going to the beach. Penny has decided she needs a new beach towel and finds one on sale for \$20. Nick needs a new pair of sandals and finds a pair he likes for \$20 also. Nick and Penny do the math and discover they will need to earn \$40.00 to pay for the items they want for their vacation.

$$\$20 + \$20 = \$40$$

To raise money for the items they want, Nick and Penny decide to start a summer dog walking business. They ask all their neighbors and before they know it, they have six dogs to walk everyday for the first month of summer! The neighbors have agreed to pay Nick and Penny \$2 a day to walk the dogs. However, six dogs are a lot of work to walk! Nick and Penny decide to enlist the help of their school friend, Bev Dollar, who is looking to earn \$20 for a new skateboard. They divide the dogs into two groups of three and walk one group in the morning, and the second group in the afternoon. Walking the dogs is very fun, and the kids have a great time giving the neighborhood pets the exercise they need. At the end of the month Nick, Penny, and Bev add up the money from their dog walking business.

$$\$2 \times 30 \text{ days} = \$60$$

Now divide by three to see how much Nick, Penny, and Bev each get.

$$\$60 / 3 \text{ people} = \$20 \text{ each}$$

The perfect amount for each of them! They each go to the mall to purchase the items for their fun in the sun. Bev uses a coupon for half off the price and gets her skateboard for \$10.

$$\$20 / 2 = \$10$$

She puts the remaining \$10 dollars in her savings for future purchases. Everyone has a wonderful summer vacation.

### Grow Savings with Early Foundations

Give your kids and grandkids the perfect gift to help their savings grow! Opening an Early Foundations certificate will plant a seed to help their savings grow over time! Early Foundations is for children 10-17 and has a fixed rate of 10.00% on amounts up to \$1,000! We also provide regular Youth Certificates for children age 0-10 with varying terms and rates. Ask an MSR or visit us online today for more term and rate information!



# Coloring Page!

Color this picture and bring it to any Gateway Metro Federal branch by July 31, 2022 to **get \$5 deposited into your savings account and pick a prize from our treasure chest!**

Credit Union Use Only

Child's Name: \_\_\_\_\_

Child's Account Number: \_\_\_\_\_

