

Gateway Metro Federal Credit Union
Annual Meeting Minutes – Virtual Meeting
Gateway Metro Federal Credit Union
May 19, 2020

Ms. Wepfer, Chairperson of the Board, called the meeting to order at 5:32 p.m. A Quorum was established with over 21 members present. Ms. Wepfer welcomed everyone and thanked them for attending the 85th Annual Meeting and Gateway Metro's 1st Virtual Annual Meeting.

Ms. Wepfer acknowledged the minutes from April 16, 2019 Annual Meeting and asked the membership to review the minutes. Ms. Wepfer asked the members for any corrections to the minutes. There being none, Mr. Mark Leahy made a motion to accept the minutes as presented. Mr. Larry Pixley seconded the motion and the minutes were approved as presented. None were opposed.

Ms. Wepfer presented the Chairperson's Annual Report to the members and thanked them for using the credit union. Ms. Wepfer presented the Three P's the credit union follows: Principle, Purpose and Participation. The credit union has installed ITM's at the Shiloh location and these allow members to talk directly to our employees or conduct ATM transactions through the machine. 2020 the credit union will be launching an improved Internet Banking experience, new technology on the teller line and new products and services.

Ms. Wepfer presented Doug Simms, Chairperson of the Supervisory Committee to present the Supervisory Committee report. Mr. Simms explained the role of the Supervisory Committee stating they oversee the internal and external audit and the examination of the credit union's procedures and policies.

Ms. Wepfer introduced Mr. Jay Lewis, to present the President's report.

Mr. Lewis welcomed everyone and thanked them for attending the Annual Meeting.

Mr. Lewis discussed the how the credit union is preparing for the new normal, embracing technology, planning for disruptions and growth for the credit union.

Ms. Wepfer introduced Brad Pulaski, of the Nominating Committee, to present this year's nominees. The nominees for the Board of Directors are:

Carolyn Tochtrop – 3 years
Robert Erbs – 3 years
Randall Hargraves – 3 years

Mr. Pulaski asked for nominations from the floor for positions on the Board of Directors three times in accordance with Roberts Rule of Order. There being none, Mr. Larry Pixley moved the nominations for the Board of Directors be closed. Ms. Kathy Morris seconded the motion and the motion passed. There being no nominations from the floor, the slate presented was elected.

Mr. Lewis presented the Judith A. Lowe Memorial Scholarship. This year's winner is Lexi Hamburg. Judith A. Lowe was the former President of Gateway Metro Credit Union.

Ms. Wepfer asked if there was any Old Business to discuss. There was nothing to report.

Ms. Wepfer asked if there was any New Business to discuss.

There being no further business to discuss, Ms. Wepfer asked for a motion to adjourn the meeting. Mr. Larry Pixley made a motion to close the meeting. Mr. Robert Erbs seconded the motion and the meeting was adjourned at 5:54 p.m.

Respectfully Submitted,

Brad Pulaski
Secretary of the Board of Directors